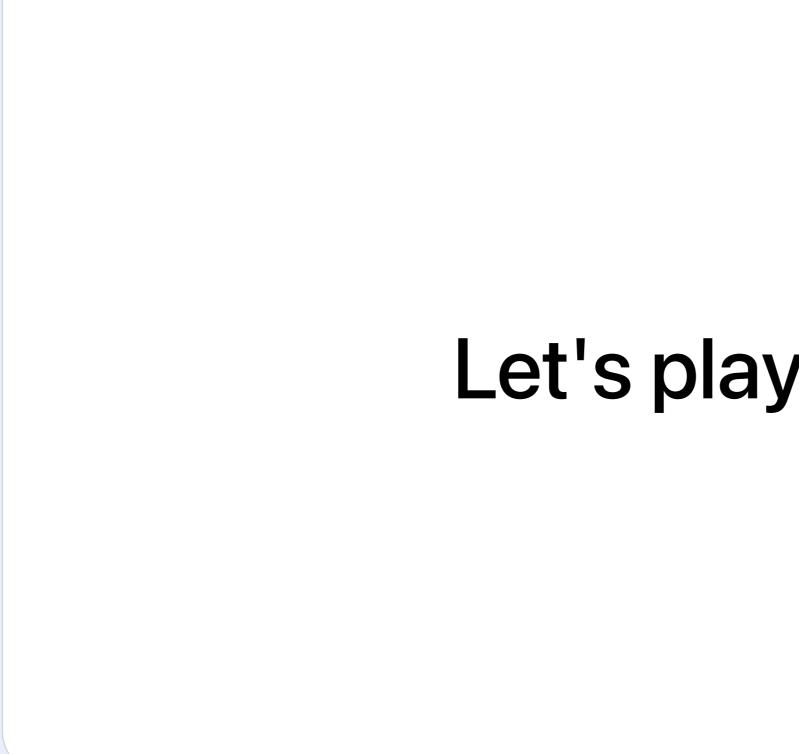


# Agwa's Strategy to Discover Surprising Insights

#### Prelaunch.com





#### Let's play a small game





# Imagine you want to buy a home gardening solution



Prelaunch.com













### You Have Two Options to Buy:



#### **Smaller Version with 2 Shelves**



Prelaunch.com



#### **Bigger Version with 3 Shelves**



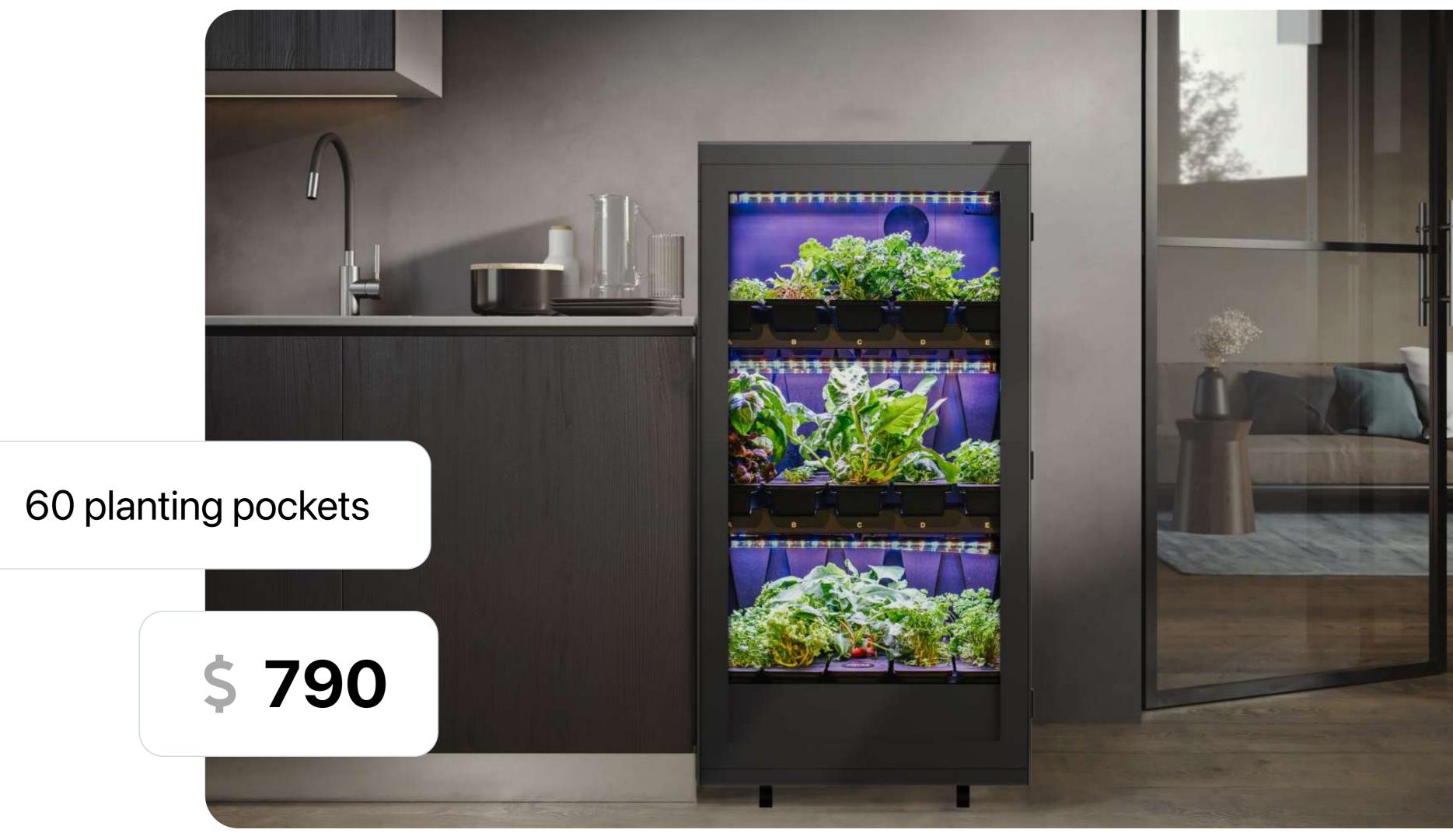




2 Shelves









3 Shelves









#### Which one would you buy?





# But wait... are you sure you're REALLY going to buy it?





# If you are not going to buy it... should we consider your input?





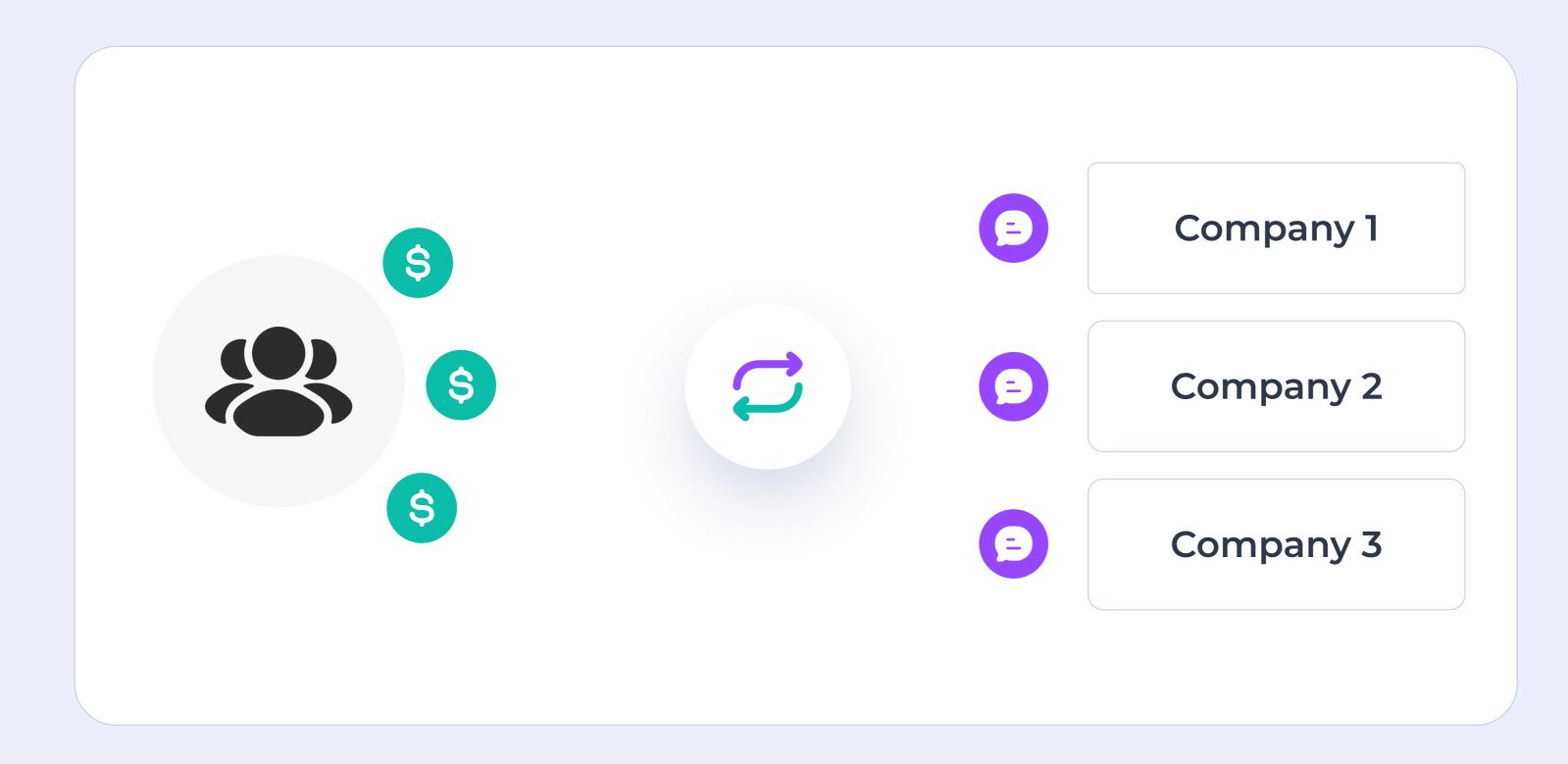
The Agwa team turned to Prelaunch to help them evaluate the best-selling option and discover interesting insights about their future.

# Prelaunch.com is a quantitative and qualitative insights platform based on people who have **skin in the game**.





#### Unlike paid panels where respondents are paid by brands to give insights...

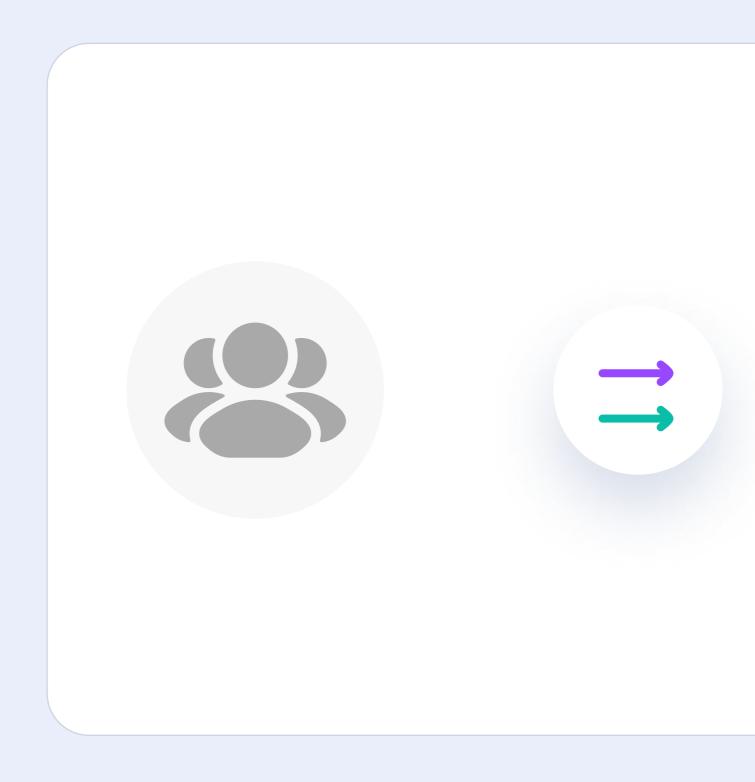




Prelaunch.com



#### Prelaunch gathers bullet-proof insights from your ready-to-buy customers





Prelaunch.com







The Agwa team used Prelaunch's Concierge Service to create a landing page showcasing the concept and visuals.

They drove traffic to the page using targeted social media ads, focusing on the markets they want to test.

Interested visitors subscribed to stay up-to-date.





#### Your Effortless, AI-Assisted Home Garden

Al tech and revolutionary automation grow food without any intervention from you.

Your Email

Receive a weekly newsletter with the best products

Subscribe







After subscribing, visitors were presented with the MSRP of \$800. If they were sure they wanted it, they placed a \$10 deposit to reserve it for \$599.

By placing a \$10 reservation deposit, people confirm their genuine buying intention. There's no better way to filter out true buyers.



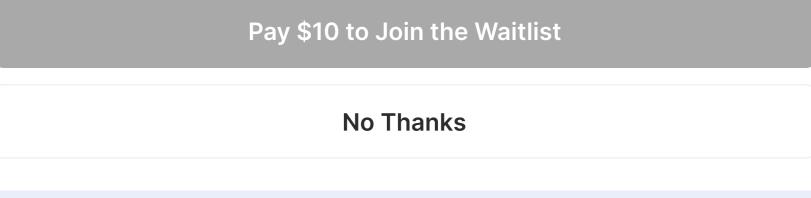
#### Agwa: Your Effortless, Al-Assisted Home Garden



#### **Reserve Your Special Discount**

Model: 3 layers (All-inclusive)

2 layers (Flexible)	2 layers (All-inclusive)	3 layers (Flexible)
3 layers (All-inclusiv	ve)	



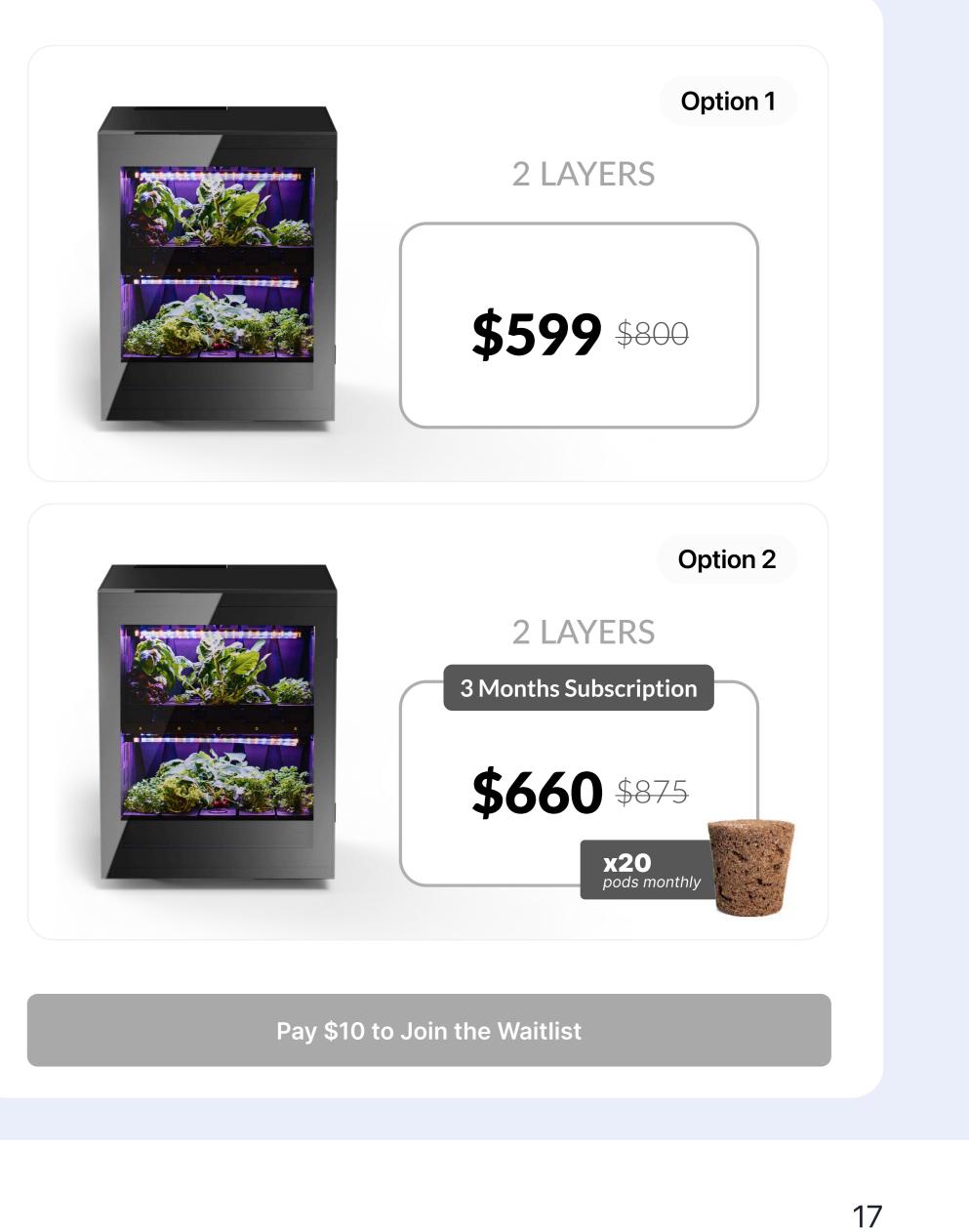






The Agwa team used Prelaunch's Option Testing to determine if people were willing to opt in to a subscription plan for the pods...

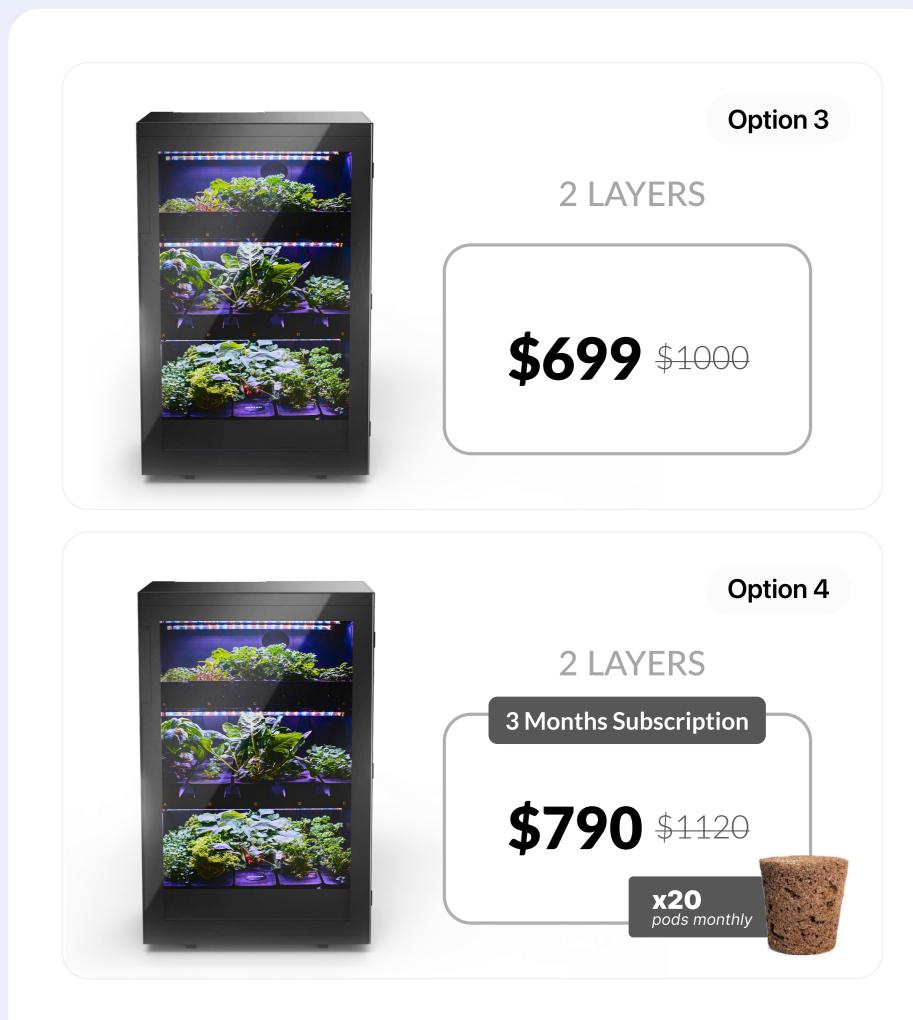






Or buy a bigger version at a higher price.





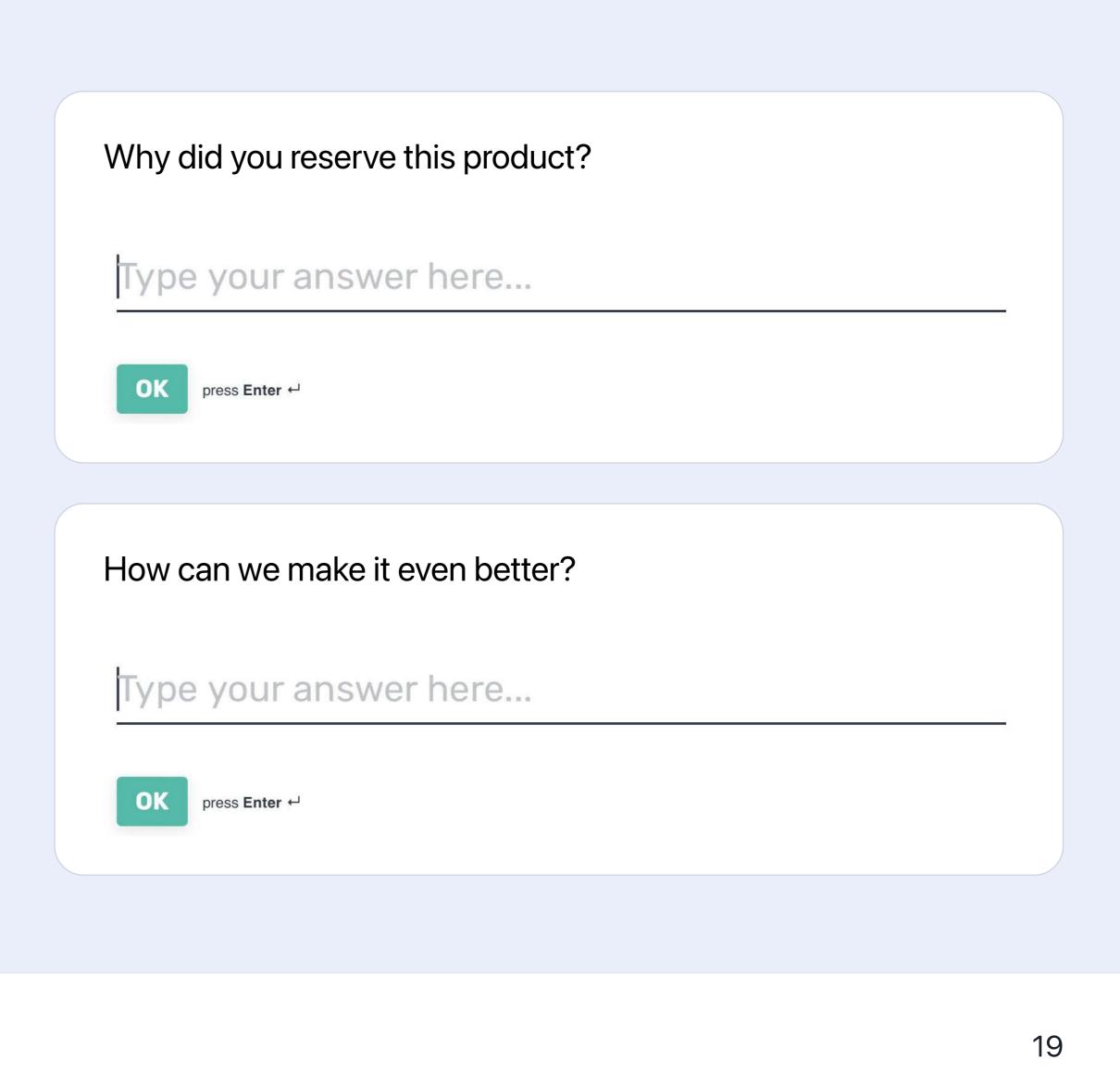
Pay \$10 to Join the Waitlist





After reserving, people answered a detailed survey, sharing why they want to buy it, how they want to use it, and who they are.







If people were not interested in buying it (yet), they hit the "No Thanks" button.









This opened up a survey that prompted users to share their objections and other reasons for not reserving.





A Product availability

**B** Not enough information available

**C** Security/Trust

D Security/Trust

**E** Product not appealing/useful

F Unclear value

H Other



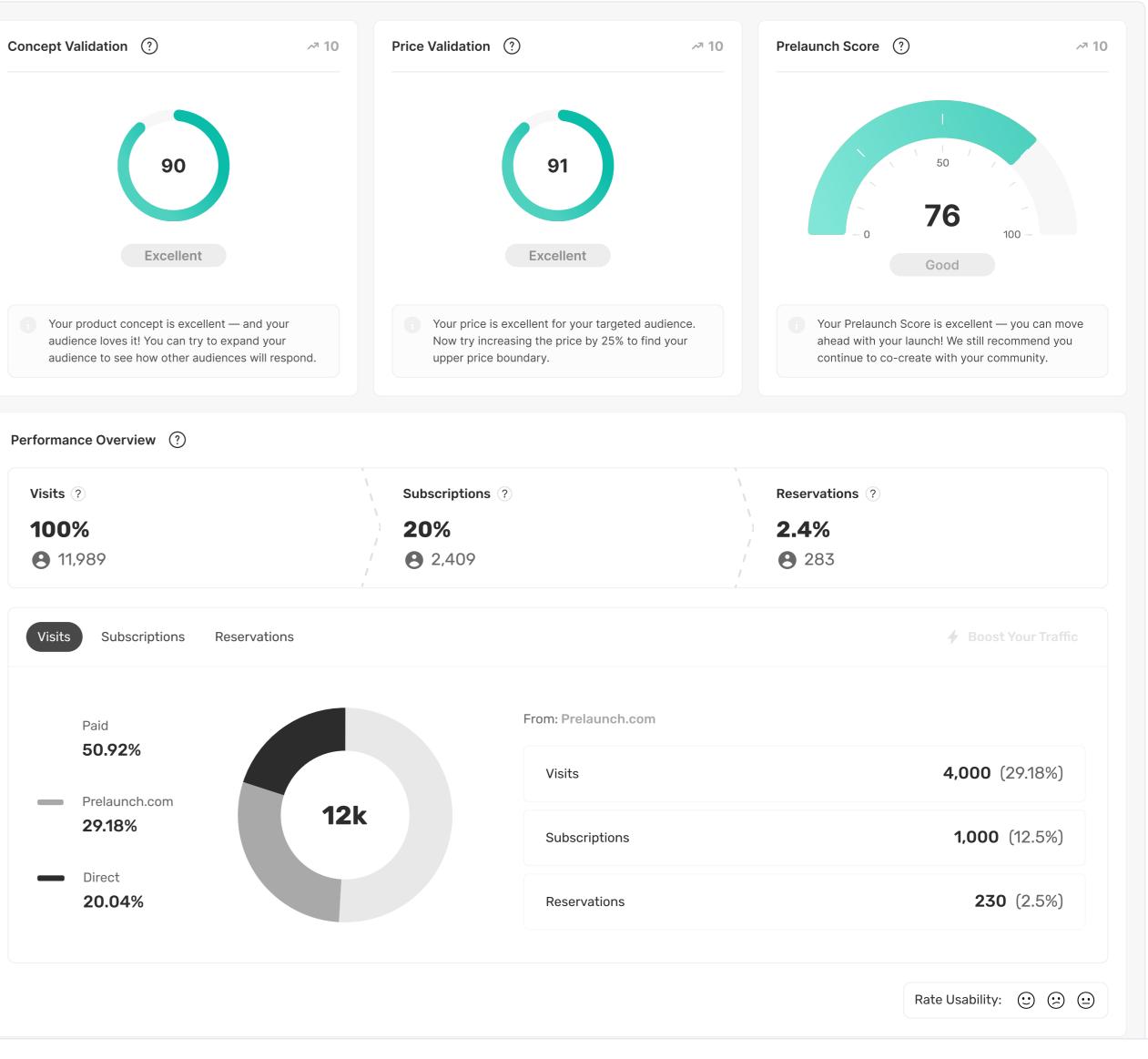




The Agwa team could see their product's potential in real-time.

Prelaunch's aggregated benchmarking system compares data across similar products. This let the Agwa team know how well they're performing for each metric and what they need to improve.



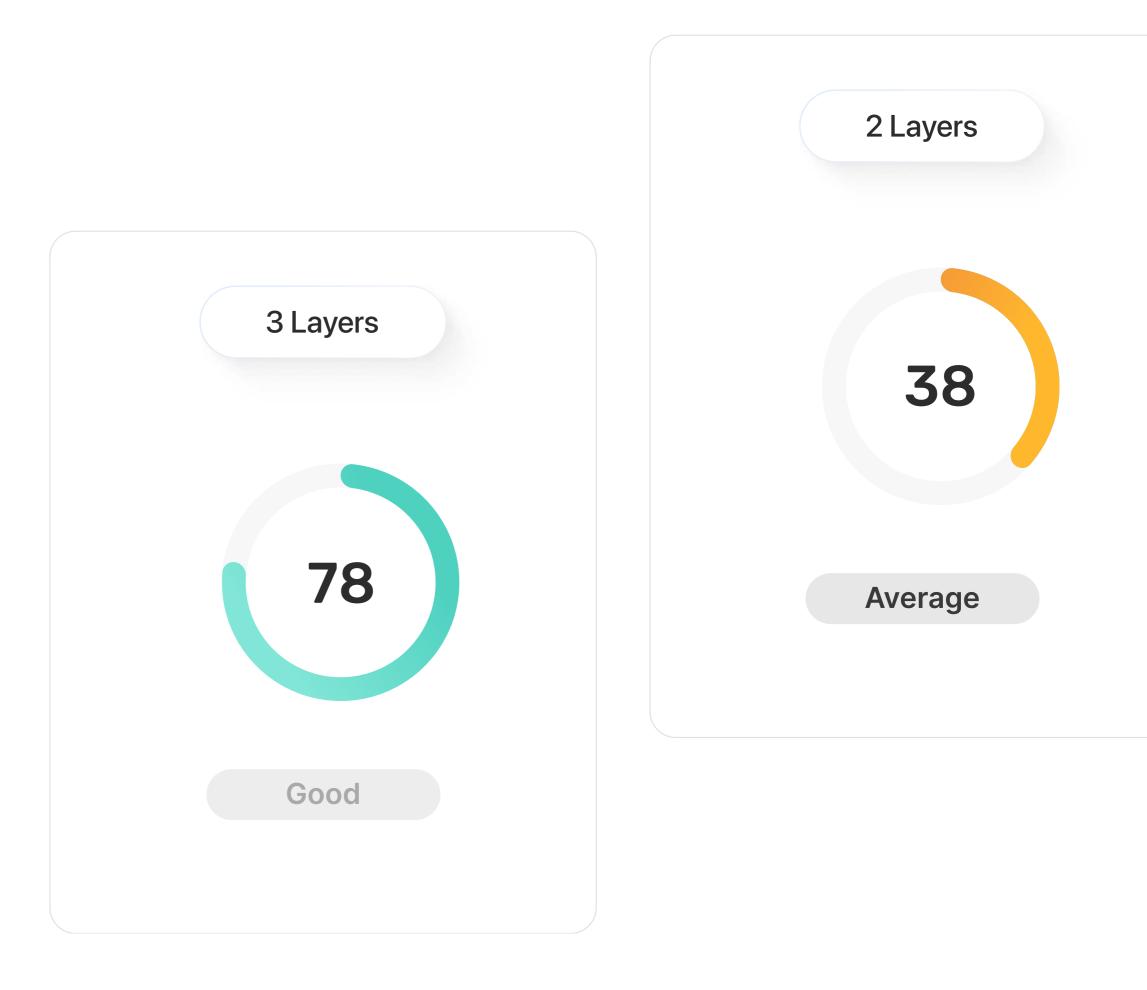


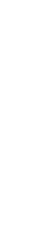




The team used Prelaunch's Iterations to test various hypotheses: prices, business models, options, colors, etc.







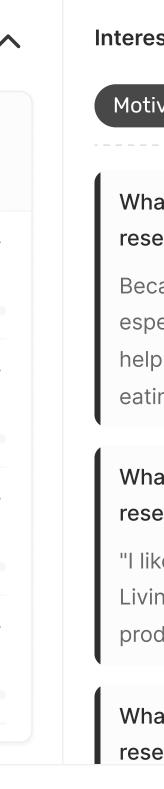




The Agwa team understood who their future customers were thanks to Prelaunch's Audience Dashboard. Here they could explore both the aggregated as well as the individual responses from people who reserved their product.



Reservee	Subscriber	
urvey Summary		
<ul><li>Responses</li><li>230</li></ul>	% Completion Rate 85.4 %	
Motivation		~
Why did you reserve this p 230 out of 196 people answere		? KX
Always fresh greens withou 81 out of 230 (35%)	ut any gardening hassle	$\sim$
Convenient way to eat heal 57 out of 230 (25%)	thier at home	$\sim$
No gardening skills needed 46 out of 230 (20%)	for fresh greens	$\sim$
Innovative way to ensure fr	esh veggies	







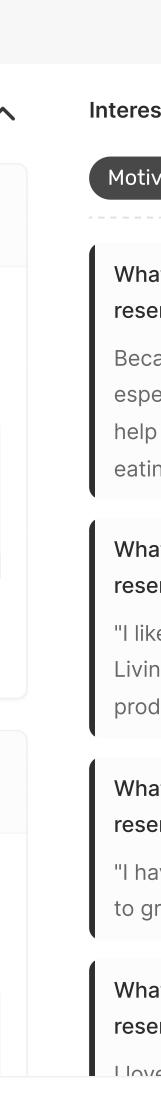
By analyzing whether their future customers were Early Adopters or part of the Early Majority, the Agwa team was able to assess the product's scalability in the market.



Reservee	Subscri	ber		
Psychographic				~
My friends and colleagues ofte 230 out of 196 people answered this		fore buying similar products	s/innovations.	
Average <b>3.02</b>				
12%	0%	57%	13%	18%
1	2	3	4	5
Strongly Disagree				Strongly Agree

I am typically the first person to buy the latest products/innovations. 230 out of 196 people answered this question				
Average <b>3.02</b>				
14%	10%	10%	14%	52%

14%	10%	10%	14%	52%







Prelaunch leverages machine learning algorithms to identify customer persona clusters based on interests, behavior, and motivations. The Agwa team used this to better understand their main customer segments and tailor their messaging accordingly.





**Elena Smith** ⊙ Dallas • 🔅 28 yr old





**Emily Carter** ⊘ West London • ② 32 yr old

🖧 Use Cases

(48%)

(42%)

greens.

(10%)

plant care.



**Liam Clark** The Eco-Conscious Minimalist

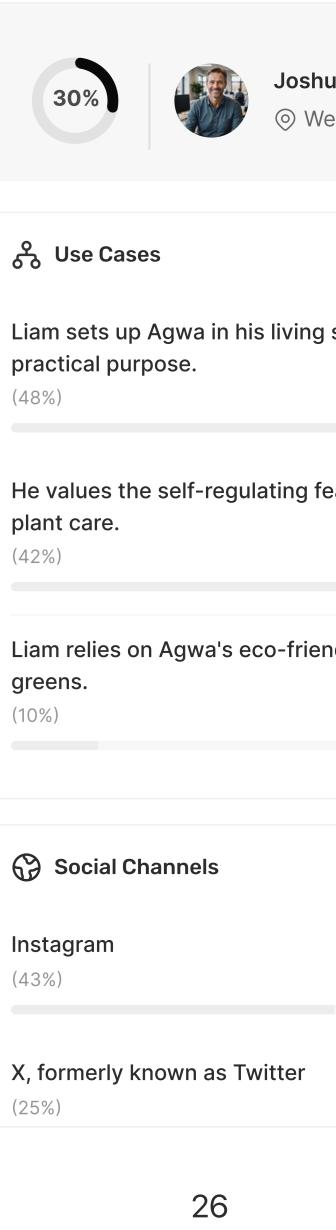
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I'm not much of a gardener, but I'm keen on reducing my carbon footprint and embracing minimalism in every aspect of life.

0	Location:	Dallas
---	-----------	--------

- Age: 28 yr old
- ♥ Marital: Single
- Arrangement: Rents a modern, eco-friendly studio with an emphasis on clean...

		💮 Social Chan
පි		Instagram
Freelance Graphic Designer, minimalist, passionate about the environmen		(43%)
Income:	\$65,000	X, formerly knov
		(25%)



#### Now back to our question

## People LIKE A

- It's more compact
- It's more beautiful
- It fits into the interior much better

Agwa's previous traditional market research found out that people generally preferred version A.



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Over 60% of people surveyed using traditional tools said they preferred version A.







## But they BUY B

- Because A is too small
- You can't grow enough food in A
- B allows more diverse greens

However, after using Prelaunch, the Agwa
team discovered that while non-buying
audiences said they preferred version A, the
real customers were buying version B.



81% of ready-to-buy customers put down money for version B.







# "Skin in the game" produces more authentic and deeper results

## What would make Agwa even better?

#### Panels paid Respondents \$5

I don't know

Nothing I can think of.

More color options

More visuals

#### Panels paid Respondents \$5

I'd love a gardening product that gives me fresh herbs and produce all year without the hassle of figuring out nutrients or plant health. Having healthy, non-GMO greens right at my fingertips would be amazing.

I want something easy to use that gives me plenty of veggies and herbs. Fresh, organic greens anytime, without worrying about the weather, sounds perfect.

I need a gardening product that saves me money and stops my greens from going bad like the ones from the store. Better quality produce and healthier eating would be a huge improvement.

It should have an automated system for watering and lighting, so I always have fresh greens on hand, ready to use and never wasting.





People are more engaged and give deeper insights when placing a deposit than when asked the same questions on popular traditional survey systems.





# How important are each of these features/ benefits to you?

PAID SURVEY

	Not at All Important	Slightly Important	Important	Fairly Important	Extremely Important
Light Care	<b>6.9%</b> (7 responses)	<b>38.2%</b> (39 responses)	<b>32.4%</b> (33 responses)	<b>7.8%</b> (8 responses)	<b>14.7%</b> (15 responses)
Remote Assistance	<b>4.9%</b> (5 responses)	<b>23.5%</b> (24 responses)	<b>40.2%</b> (41 responses)	<b>14.7%</b> (15 responses)	<b>14.7%</b> (15 responses)
Pods Delivery	<b>15.7%</b> (16 responses)	<b>21.6%</b> (22 responses)	<b>42.2%</b> (43 responses)	<b>11.8%</b> (12 responses)	<b>19.6%</b> (20 responses)
Freshness and Flavor	<b>0%</b> (0 responses)	<b>20.6%</b> (21 responses)	<b>34.3%</b> (35 responses)	<b>11.8%</b> (12 responses)	<b>17.6%</b> (12 responses)





Responses collected via the traditional survey platform were mostly neutral.







# How important are each of these features/benefits to you?

PRELAUNCH.COM

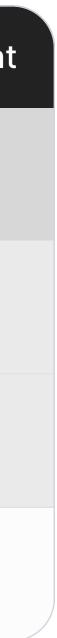
	Not at All Important	Slightly Important	Important	Fairly Important	Extremely Important
Light Care	<b>2.7%</b> (2 responses)	<b>9.3%</b> (7 responses)	<b>17.3%</b> (13 responses)	<b>18.7%</b> (14 responses)	<b>52%</b> (39 responses)
Remote Assistance	<b>5.3%</b> (4 responses)	<b>13.3%</b> (24 responses)	<b>22.7%</b> (17 responses)	<b>29.3%</b> (22 responses)	<b>32%</b> (24 responses)
Pods Delivery	<b>8%</b> (6 responses)	<b>14.7%</b> (11 responses)	<b>13.3%</b> (10 responses)	<b>36%</b> 27 responses)	<b>28%</b> (21 responses)
Freshness and Flavor	<b>32%</b> (24 responses)	<b>26.7%</b> (20 responses)	<b>17.7%</b> (13 responses)	<b>10.7%</b> (8 responses)	<b>13.3%</b> (10 responses)



#### Ċ**Ċ**

While on Prelaunch people have much stronger opinions.







# Prelaunch uncovers some very "surprising" results

 Agwa found a major customer segment loves fishing







# Prelaunch uncovers some very "surprising" results

- Agwa found a major customer segment loves fishing
- Agwa understood some customers buy Agwa to grow veggies for their rabbits









# Prelaunch uncovers some very "surprising" results

- Agwa found a major customer segment loves fishing
- Agwa understood some customers buy to grow veggies for their rabbits
- Agwa understood that people are also interested in photographing the growth of the greens









## What did Agwa discover through Prelaunch?

- The Agwa team learned that while people say they want the smaller version, those who will actually buy it are 4x more likely to buy the larger version.
- The Agwa team discovered their most engaged customers are aged 35-44 and live in the US, Canada and the UK.
- The Agwa team understood that the best messaging involves organic and fresh produce, followed closely by AI-related high-tech messaging.
- The Agwa team realized a lot of untapped audiences they can reach who are highly interested in their product for other use cases.
- The Agwa team received a preliminary revenue prediction based on their Prelaunch market test and addressable market size. At launch, they could generate \$61,000-116,000, with a potential to scale to \$7.5-8M.





#### Prelaunch.com

# **Bullet-Proof Insights from Your Ready-to-Buy Customers**

#### Book a Demo $\rightarrow$

- partners@prelaunch.com  $\sim$
- 2055 Limestone RD STE 200-C  $\bigcirc$ Wilmington, DE 19808



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